

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed UNION Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Union High School Board Room	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.union.k12.ia.us/district/financial/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	4,110,684	4,110,684	3,731,465
Instructional Support Levy	2	171,123	171,123	350,456
Management	3	688,243	688,243	836,248
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	596,532	596,532	609,570
Regular Physical Plant and Equipment	6	163,768	163,768	168,256
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	5,730,350	5,730,350	5,695,995
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.76690	11.50376	11.42362
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		558	560	0.36
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,426	2,614	7.75

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district uses income surtax to help fund the Instructional Support and Physical Plant & Equipment Levies. Reduced income surtax funds due to state income tax cuts means property taxes have to increase to offset. Insurance premiums & deductibles continue to increase in the Management Fund.